



WORLD BANK GROUP



PMI Global Knowledge Forum 2025

Unlocking Carbon Markets and Carbon Pricing for Development

From Global Knowledge to Country Impact

June 08 - 09, 2025

Sevilla, Spain

Carbon pricing and carbon markets can help close investment gaps and support broader economic development by supporting emission reductions and providing a channel to mobilize necessary funding.

Under the World Bank's **Partnership for Market Implementation (PMI) program**, many countries are making progress developing carbon pricing and market-based approaches. Continued collaboration, exchange and knowledge-sharing can help advance the effective design and implementation of these instruments, supporting both climate and development goals, particularly in emerging economies.

The **PMI Global Knowledge Forum** facilitates the exchange of insights, showcases progress, and addresses challenges in deploying carbon pricing instruments and carbon market mechanisms. This year's Forum gathers implementing and donor countries, knowledge partners, and other experts for dialogue and collaboration. Through interactive and participatory sessions, policymakers, experts, and stakeholders will engage in meaningful discussions on emerging trends, best practices, and barriers to effective implementation.

Day 1 of the Forum will offer updates from PMI participating countries, PMI management and Knowledge Partners as well as peer-to-peer learning sessions that will help the 33 PMI participating countries and regional programs make progress on their high-level action plans. The sessions will cater to various needs, since 13 countries and 2 regional programs are **new**, while 8 countries are at the **readiness** stage and 10 are already at the **implementation** stage.

Day 2 will be jointly convened with the Transformative Carbon Asset Facility (TCAF) and Carbon Initiative for Development (Ci-Dev), offering a broader perspective on country action in carbon markets—from building robust national enabling frameworks and generating high-quality carbon assets through strategic sector programs, to advancing market infrastructure and unlocking monetization opportunities.

AGENDA	
DAY 1 Advancing Carbon Pricing in PMI countries: Driving Country Action and Policy Innovation	
11:00 - 11:20	Welcome <p>The Climate Change Group Global Director and a representative from Spain, which is hosting the Global Knowledge Forum, will welcome participants and set the stage for an interactive exchange of experiences among the growing PMI community.</p>
11:20 - 12:15	Session A1. Understanding the country-level needs: Where are we now and where are the gaps? <p>This interactive session will provide an opportunity for country participants to connect, to exchange information on progress and challenges in advancing carbon pricing and markets, and to identify priority needs. Key insights will be reported back to the broader forum to inform action and coordination across the partnership.</p>
12:15 - 12:35	Session A2. How the PMI partnership is helping <p>In response to the ambitions expressed by country participants, this segment will position PMI within the broader context of current developments in carbon pricing and markets, highlight recent program progress, and describe the types of support countries can expect from the partnership.</p>
12:35 - 13:30	<i>Lunch Break</i>
13:30 - 15:00	Session A3. Taking the carbon pricing agenda forward: Experiences of countries implementing domestic carbon pricing instruments <p>PMI countries will share their experiences in designing and implementing domestic carbon pricing instruments. Their presentations of lessons learned will focus on addressing the needs identified by countries in session A1.</p> <ul style="list-style-type: none"> • Country #1: Selection of the appropriate carbon pricing instrument • Country #2: Handling the political economy and sustaining its operation • Country #3: Distributional aspects and appropriate use of revenues generated • Country #4: Identification and establishment of required infrastructure
15:00 - 16:00	Session A4. What global trends should be on our minds? Putting a price on carbon and enhancing climate action <p>In light of recent trends and developments in carbon pricing and carbon markets, as highlighted in the 2025 version of the <i>State and Trends of Carbon Pricing</i> report, PMI countries will present global trends and discuss recent developments in carbon pricing. Countries with recent changes in their carbon pricing policy mix will share their first-hand experience.</p>
16:00 - 16:15	<i>Coffee Break</i>

16:15 - 17:00	<p>Session A5. Preparing for the future: How countries will respond to CBAM</p> <p>This session will examine the role of carbon pricing policies under broader international climate policy frameworks such as carbon border adjustment mechanisms (CBAM) and discuss implications on reporting requirements for countries.</p>
17:00 – 17:45	<p>Session A6. What does it mean for us?</p> <p>In group discussions, countries update each other based on three prompts:</p> <p>1) What have we learned today from sessions and peer-to-peer exchanges? 2) What are our next steps? and 3) How can PMI and knowledge partners help fill capacity gaps for implementation?</p>
18:00 - 20:30	<p>World Bank Reception</p> <p><i>Getting to know each other</i></p>

<p>DAY 2</p> <p>Engaging in International Carbon Markets: Strategies, Decisions, and Partnerships</p>	
09:00 - 09:10	Icebreaker and Welcome
09:10 - 10:20	<p>Session B1. Knowledge Update: International Carbon Markets</p> <p>Knowledge partners and PMI management will present the latest developments in carbon markets, market size, promises for the future, as well as uncertainties. The session will highlight paths forward for countries.</p>
10:20 - 10:35	Coffee Break
10:35 - 12:35	<p>Session B2. Navigating Decisions on Carbon Markets</p> <p>The path to accessing and leveraging carbon markets is paved with complex decisions, which are summarized in a recent document: "Navigating Decisions on Carbon Markets" and elaborated in a detailed guidance document that will be launched during I4C. This session will introduce the corresponding decision tree, go over the PMI online Knowledge Center, and feature a panel of countries discussing how they are navigating their own decisions.</p> <p>Examples of experiences for different steps:</p> <ul style="list-style-type: none"> • Authorizations • Registry • Pricing strategy • Positive lists

12:35 - 13:30	<i>Lunch Break</i>
13:30 - 14:30	<p>Session B3. Innovative crediting approaches</p> <p>Countries that are open to innovation and risk-taking are setting the stage with their new approaches for generating and managing emission reductions. Building on the practical experiences of various World Bank carbon market initiatives and other market players, this session will showcase examples of projects and programs using different crediting approaches and how they are supported by relevant policy and regulatory frameworks.</p> <p>Representatives of different approaches:</p> <ul style="list-style-type: none"> • Standardized crediting framework • Policy crediting • Jurisdictional crediting • Transition credits
14:30 - 15:30	<p>Session B4. Strategies for Accessing Carbon Markets</p> <p>Countries that are generating high quality carbon credits need different strategies—during the design and implementation phases—to identify opportunities for monetizing carbon credits. In this session, carbon market sellers (countries) and buyers (countries, organizations, private sector players) will discuss the requirements, gaps, opportunities and challenges and how countries are developing their strategies to access markets.</p>
15:30 - 15:45	<i>Coffee Break</i>
15:45 - 17:00	<p>Session B5. Peer-to-peer learning and country mentoring</p> <p>Presenters from sessions B2, B3 and B4, joined by knowledge partners and fund managers, will set round-robin stations around the room and invite other participants to ask questions or engage in one-on-one consultations. The session will encourage further online and offline collaboration among participating countries beyond the Global Knowledge Forum</p>
17:00 - 17:30	<p>Closing Remarks: Partnerships for Development</p> <p>Round ups and one-sentence takeaways from a sample of different participants (PMI countries, donors, partners)</p>

Disclaimer: Please note that the agenda is subject to change
