



PMI Global Knowledge Forum 2025

Unlocking Carbon Markets and Carbon Pricing for Development

From Global Knowledge to Country Impact

June 08 - 09, 2025 Sevilla International Convention Center, Room Triana Sevilla, Spain

Carbon pricing and carbon markets can help close investment gaps and support broader economic development by supporting emission reductions and providing a channel to mobilize necessary funding.

Under the World Bank's **Partnership for Market Implementation (PMI) program**, many countries are making progress developing carbon pricing and market-based approaches. Continued collaboration, exchange and knowledge-sharing can help advance the effective design and implementation of these instruments, supporting both climate and development goals, particularly in emerging economies.

The **PMI Global Knowledge Forum** facilitates the exchange of insights, showcases progress and addresses challenges in deploying carbon pricing instruments and carbon market mechanisms. This year's Forum gathers implementing and donor countries, knowledge partners, and other experts for dialogue and collaboration. Through interactive and participatory sessions, policymakers, experts, and stakeholders will engage in meaningful discussions on emerging trends, best practices, and barriers to effective implementation.

Day 1 of the Forum will offer updates from PMI participating countries, PMI management and Knowledge Partners as well as peer-to-peer learning sessions that will help the 33 PMI participating countries and regional programs make progress on their high-level action plans. The sessions will cater to various needs, since 13 countries and 2 regional programs are **newcomers**, while 8 countries are at the **readiness** stage and 10 are already at the **implementation** stage.

Day 2 will be jointly convened with the Transformative Carbon Asset Facility (TCAF) and Carbon Initiative for Development (Ci-Dev), offering a broader perspective on country action in carbon markets—from building robust national enabling frameworks and generating high-quality carbon assets through strategic sector programs, to advancing market infrastructure and unlocking monetization opportunities.

Disclaimer: Please note that the lineup of speakers listed on the agenda is subject to change. The PMI Secretariat is reaching out to invited speakers for confirmations.





AGENDA		
DAY 1 Advancing Carbon Pricing in PMI countries: Driving Country Action and Policy Innovation		
11:00 - 11:20	 Welcome The Climate Change Group Global Director and a representative from Spain, which is hosting the Global Knowledge Forum, will welcome participants and set the stage for an interactive exchange of experiences among the growing PMI community. Hania Dawood, Practice Manager, Climate Finance and Economics, World Bank Teresa Solozabal Gallego, Spanish Climate Change Office, Ministry for the Ecological Transition and the Demographic Challenge, Spain 	
11:20 - 12:15	Session A1. Understanding the country-level needs: Where are we now and where are the gaps? This interactive session will provide an opportunity for country participants to connect, to exchange information on progress and challenges in advancing carbon pricing and markets, and to identify priority needs. Key insights will be reported back to the broader forum to inform action and coordination across the partnership. Facilitated by Pascal Saura, World Bank	
12:15 - 12:30	Session A2. How is the PMI partnership helping? In response to the ambitions expressed by country participants, this segment will position PMI within the broader context of current developments in carbon pricing and markets, highlight recent program progress, and describe the types of support countries can expect from the partnership. • PMI Program update by Pierre Guigon, Acting Program Manager, World Bank	
12:30 - 13:30	Lunch Break	





13:30 - 15:00	Session A3. Taking the carbon pricing agenda forward: Experiences of countries implementing domestic carbon pricing instruments
	PMI countries will share their experiences in designing and implementing domestic carbon pricing instruments. Their presentations of lessons learned will focus on addressing the needs identified by countries in session A1.
	 Farzaana binti Muhamad, Head of Section Tax Division, Ministry of Finance, Malaysia Sharlin Hemraj, Director: Environment and Fuel Taxes, Tax and Financial Sector Policy Division, South Africa Maria Juliet Londoño Duque, Ministry of Environment and Sustainable Development, Colombia Yang Liu, Director, Department of Science, Technology, and Finance, MEE, China
	Moderated by Sebastien Paquot, Head of Task Force International Carbon Pricing and Markets Diplomacy, European Commission
	Session A4. What global trends should be on our minds? Putting a price on carbon and enhancing climate action
	In the light of the recent trends and developments of carbon pricing and carbon markets, as highlighted in the 2025 version of the <i>State and Trends of Carbon Pricing</i> report, PMI countries will present global trends and discuss recent developments in carbon pricing. Countries with recent changes in their carbon pricing policy mix will share their first-hand experience.
	Presentation:
15:00 - 16:00	 Key findings of State and Trends of Carbon Pricing Report 2025, Joe Pryor, World Bank
	Panel Discussion:
	 José Pedro Neves, Secretariat of Economic Policy, Finance Ministry, Brazil Malin Ahlberg, Deputy Head for International financing of the transformation, international market mechanisms, Federal Ministry for Economic Affairs and Climate Action, Germany
	 Diana Karin Guzmán Torres, Director of Mitigation and Adaption Climate Policies, Secretary of Environment and Natural Resources, Mexico Parag Dandgey, Programme Manager and Carbon Pricing, Department for Energy Security and Net Zero, United Kingdom
	Moderated by Stefano de Clara, Head of Secretariat, ICAP
16:00 - 16:15	Coffee Break





16:15 - 17:00	Session A5. Preparing for the future: How countries will respond to CBAM
	This session will examine the role of carbon pricing policies as part of a broader international climate policy framework such as carbon border adjustment mechanisms (CBAM) and discuss implications for reporting requirements for countries.
	 Orhan Solak, Deputy Head of Climate Change Directorate, Türkiye Natalia Kushko, Advisor to the Minister of Environmental Protection and Natural Resources, Ukraine Jan-Willem van de Ven, Head of the International Climate Policy and Engagement, EBRD
	Moderated by Andrei Marcu, Executive Director, ERCST
17:00 – 17:45	Session A6. What does it mean for us?
	In group discussions, countries update each other based on three prompts:
	1) What have we learned today from the sessions and our peer-to-peer exchanges?2) What are our next steps? and 3) How can PMI and knowledge partners help fill capacity gaps for implementation?
	 Out of all the participants and in the interest of time, only Chile and the Philippines (tbc) will be invited to report their updates in front of everybody.
	Facilitated by Pascal Saura, World Bank
18:00 - 20:30	World Bank Reception (Sevilla International Convention Center, Atrium 1) Getting to know each other





DAY 2 Engaging in International Carbon Markets: Strategies, Decisions, and Partnerships		
09:00 - 09:10	Icebreaker and Welcome	
09:10 - 10:20	Session B1. Knowledge Update: International Carbon Markets PMI Knowledge partners will present the latest developments in carbon markets, address market size, promises for the future, as well as uncertainties. The session will highlight paths forward for countries. • Perumal Arumugam, Manager, Markets and Non-Markets Support and Stakeholder Interaction Sub-Division, UNFCCC • Lorna Ritchie, Public Affairs Director, ICVCM • George Hodgetts, Policy and Partnerships, VCMI • Katie Sullivan, Managing Director, IETA Moderated by Hania Dawood, Practice Manager Climate Finance and Economics,	
10:20 –10:35	World Bank Coffee Break	
10:35 – 12:30	Session B2. Navigating Decisions on Carbon Markets The path to accessing and leveraging carbon markets is paved with complex decisions, which are summarized in a recent document: "Navigating Decisions on Carbon Markets" and elaborated in a detailed guidance document that will be launched during the I4C. This session will introduce the corresponding decision tree, go over the PMI online Knowledge Center and will feature a panel of countries discussing how they are navigating their own decisions. Presentation • Hari Gadde, PMI Secretariat, World Bank Panel Discussion • Madeleine Diouf Sarr, Director of Climate Change, Ecological Transition and Green Finance, Ministry of Environment and Ecological Transition, Senegal • Wissarut Muangpluem, Department of Climate Change and Environment, Ministry of Natural Resources and Environment, Thailand • Andrew Ocama, Coordinator, Eastern Africa Alliance on Carbon Markets and Climate Finance • Mohammad Navid Safiullah, Additional Secretary, Ministry of Environment, Forest and Climate Change, Bangladesh Moderated by Kazuhisa Koakutsu, Director of A6IP	
12:30 - 13:30	Lunch Break	





13:30 - 14:30	Session B3. Innovative crediting approaches
	Countries that are open to innovation and risk-taking are setting the stage with their new approaches for generating and managing emission reductions. Building on the practical experiences of various World Bank carbon market initiatives and by other market players, this session will showcase examples of projects and programs using different crediting approaches and how they are supported by relevant policy and regulatory frameworks.
	Presentation
	Klaus Opperman, World Bank
	Panel Discussion
	 Yeshiwork Assefa, Head Desk, Carbon Market Development, Ministry of Planning and Development, Ethiopia Temur Malik Narzikulov, Director, Center of Green Economy Projects, Ministry of Economy and Finance of the Republic of Uzbekistan, Uzbekistan Eric Konan, Coordinator of PRE Project, Ministry of Environment and Sustainable Development and Ecological Transition, Cote d'Ivoire Yi Jun Mock, National Climate Change Secretariat, Singapore Moderated by Fenella Aouane, Director and Head of Carbon Pricing, GGGI
	Session B4. Strategies for Accessing Carbon Markets
14:30 - 15:30	Countries that are generating high quality carbon credits need different strategies-both during the design and implementation phase- to identify opportunities for monetizing carbon credits. In this session, carbon market sellers and buyers will discuss the requirements, gaps, opportunities and challenges and how countries are developing their strategies to access markets. Representative from seller and buyer countries —
	 Daniel Tutu Benefoh, Acting Director, Climate Change Unit, Environmental Protection Agency, Ghana
	 Marina Ädel, Programme Manager International Climate Cooperation, Swedish Energy Agency, Sweden
	 Philipp Ischer, Programme Manager, State Secretariat for Economic Affairs, Switzerland
	• [tbc], Infrastructure Development Company Ltd. (IDCOL), Bangladesh
	Moderated by Dirk Forrister, President and CEO, IETA
15:30 - 15:45	Coffee Break





15:45 - 17:00	Session B5. Peer-to-peer learning and country mentoring
	Country experts, joined by knowledge partners and fund managers will set round- robin stations around the room and invite other participants to ask questions or engage in one-on-one consultations. The session will encourage further online and offline collaboration among participating countries beyond the Global Knowledge Forum
	Facilitated by Pascal Saura, World Bank
17:00 – 17:30	Closing Remarks: Partnerships for Development
	 One-sentence takeaways from a sample of different participants (PMI countries, donors, partners)
	 Hania Dawood, Practice Manager Climate Finance and Economics World Bank